



Mr. Rob Rubin, Temporary Chairperson – Presiding

PRESENT: Ms. LaValle, Mr. Soma, Mrs. Kelland

ALSO PRESENT: Mrs. Crandall and Mrs. Pedro

There was no one from the public present.

Mr. Rubin called the meeting to order at 7:00 p.m.

CALL TO ORDER

Pledge of Allegiance

PLEDGE

1.) Appointment of Chair

APPOINTMENT OF CHAIR

Mr. Rubin requested nominations for Chairperson of the Audit Committee. Mr. Soma moved to nominate Mr. Rubin as Chairperson of the Audit Committee. Seconded by Mrs. Kelland. All in favor. Motion carries.

Mr. Rubin is appointed Chairperson of the Audit Committee.

2.) Discuss Request for Proposals (RFPs) including Rubric and Feedback Questions for recommendation to the August 3 BOE Meeting

REVIEW RFPs FOR EXTERNAL AUDITOR

Mrs. Crandall discussed the various firms who submitted a proposal for services as the district’s external auditor (see chart entitled: 2015-16 Professional Auditing Services #R160072 Yearly Renewable Contract). Internal and external auditors can not be the same firm. Bonadio is the external auditor for the 2014-2015 school year. The firm who is awarded this bid would be the external auditor for the district for the year ending 6/30/2016. Bonadio has had the same rate for the last five years; their external audit procedure takes place over four 10-hour days. An external audit review is more comprehensive than an internal audit review.

The committee found it favorable that Bonadio volunteered to switch teams



and look at something different at each audit.

RESOLVED that the Audit Committee is recommending Bonadio & Co be awarded the external auditor for the 2015-2016 school year for the Wappingers Central School District.

Moved by Mr. Soma. Seconded by Ms. LaValle. All in favor. Motion carries.

3.) Review of Charter for September Board Meeting

CHARTER REVIEW

Members of the committee requested additional time to review the Audit Committee Charter (see attached).

It was agreed that the committee would discuss any amendments and/or revisions at the next Audit Committee meeting.

4.) Agreed Upon Procedures (AUP) for Senior Class 2014

AUP FOR SENIOR CLASS 2014

Mrs. Crandall – Bonadio reviewed the extra classroom activities, which is 100% funded by cash donations. This is the fourth year looking at clubs. Oversight of extra classroom activities is at the building level. The external auditors found a number of items in need of corrective action. Mrs. King, principal of John Jay HS, responded with a formal process to address each item listed by the auditors (see email Re: Extra-Classroom agreed upon procedures findings dated 7/15/15).

5.) Set up Committee Meeting Dates

COMMITTEE DATES

The Audit Committee is required to meet two times per year but meets four times per year at 7:00PM. The meeting location will be the District Offices at 25 Corporate Park Drive, Hopewell Junction, NY.

The following dates, with snow dates, were confirmed by the committee members and include possible agenda items:

September 15, 2015 – discuss AUP work for 2015, exit interview to discuss 2014-2015 draft financials with external auditor

November 24, 2015 (snow date December 8, 2015) – entrance interview for 2015-2016 with internal risk auditor, review of 2014-2015 draft external audit corrective action plan

March 8, 2016 (snow date March 15, 2015) – exit interview to discuss 2015-2016 draft financials with internal auditors , review draft 2015 AUP report with



external auditors

May 10, 2016 – entrance interview for external auditors, review of 2015-2016 draft internal audit corrective action plan

6.) Public Participation on the Committee

PUBLIC PARTICIPATION

Mr. Rubin – notification of the Audit Committee Meeting must be posted on the website at least two days in advance.

The Audit Committee agreed that, under Board Communications at the August 3, 2015 Board of Education meeting, an item would be added to the agenda as follows: The Audit Committee is seeking public membership. Those interested are advised to send a resume to the District Clerk, Alberta Pedro.

Adjournment

ADJOURNMENT

Ms. LaValle moved, seconded by Mr. Soma, to adjourn the meeting.

Vote taken. Unanimous approval. Time is 7:40 p.m.

Respectfully Submitted,

Alberta Pedro
District Clerk