



**DCC Economics  
Economic Issues  
Mrs. Streever  
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(845) 298-5100 ext.31046 or 31077  
Business Education Office=Room # 226  
Classroom # B102 (B2)**

**ALL ASSIGNMENTS WILL BE POSTED ON GOOGLE CLASSROOM**

Welcome to the wonderful world of economics! My goal is to teach basic economic theory by applying important theoretical concepts to real-world, present-day economic issues. This is an introductory course in economics that integrates theory and contemporary issues in economics and political economy. You will find that economic issues are intriguing, far-reaching, and incredibly relevant to your everyday life.

**DUTCHESS COMMUNITY COLLEGE**

**EXTENDED COURSE OUTLINE**

PART I. Course Number: ECO 105

Course Title: Economic Issues

- *Department: HGE*
- *Semester and year of this review/revision: Fall 2014*
- *Semester and year of last review/revision: Spring 2008*
- *Programs to which this course is applicable:*
- *Programs (if any) that require this course:*
- *SUNY Gen Ed Appendix(if applicable): App. C: Social Sciences*

3 Lec.      0 Lab.      3 Cr. Hrs.

PART II: Course Description:

This course provides students with the fundamentals of economic literacy and understanding. Students will explore such major economic issues as monopolistic power, inflation and recession, government spending and taxation, the banking system, and international trade. This course is designed for students who anticipate no further formal training in economics.

Pre-requisites and/or co-requisites: None

PART III: DCC Institutional Student Learning Outcomes (ISLOs) *(If Applicable)*

**(4) Quantitative Reasoning:** Students will work with graphical, numerical or symbolic models to solve problems and interpret results.

**(6) Critical Analysis and Reasoning:** Students will formulate or evaluate arguments, problems or opinions and arrive at a solution, position or hypothesis based on carefully considered evidence.

PART IV: Course Student Learning Outcomes:

Upon completion of this course, students will be able to:

- Differentiate between Microeconomics and Macroeconomics issues
- Identify concepts of opportunity cost, scarcity, demand, supply, world wealth and world poverty as social and economic problems
- Discuss various market systems, e.g. mixed economies and market economies
- Describe causes of market failure and the role of government in such markets
- Explain the economies of big business and imperfect competition (6)
- Explain the basic Macroeconomic concepts, e.g. international trade, unemployment, inflation and economic growth (4)
- Analyze the role of government spending and taxation (6)

The required text is:

***Robert C. Guell, Issues in Economics Today, 8th Edition***

***Additional Student Reference Books Guell, 5<sup>th</sup> or 6<sup>th</sup> or 7<sup>th</sup> Editions***

\*\*\*Other Internet resources will also be utilized\*\*\*

Supplemented by:

***National Issues Forums***

***a. "The Energy Problem"***

**Goal:** The Guell text combines eight chapters of technical economics with thirty-three chapters on various economic issues to which most Americans can relate. The goal of the course is to raise issues that are important in your economic life and see how the economist looks at the same issues. Guell does an excellent job in connecting theory to practice, but I must warn you that his "issues" chapters can be very challenging. That is good, as one half of our time will be discussing some of the ideas Guell raises.

**Process:** On most of the odd-numbered weeks, we will cover the technical aspects of the topic listed. There will be lectures and videos. We will attempt to clarify the more difficult concepts covered by the text. In the next class (mostly even weeks) we will discuss two issues that have practical consequences and also relate to the topic of the previous week. Again, depending upon the topic, discussion will be supplemented by videos and internet activities.

## **Student Responsibilities:**

**Attendance:** It is extremely important that you attend class regularly. It's difficult for the teacher and the class to build their skills and progress if a you are frequently absent. Students who attend school regularly have been shown to achieve at higher levels than students who do not have regular attendance.

**Class participation** is an important aspect of student learning. When students speak up in class, they learn to express their ideas in a way that others can understand. When they ask questions, they learn how to obtain information to enhance their own understanding of a topic. Participation adds interest, engages students, provides the teacher feedback, students feedback, develops important speaking skills, encourages dialogue among and between students, gives students the opportunity to practice using the language of the discipline, can be used to balance who's contributing in class and how much, promotes preparation, and control what's happening in class.

**Homework:** All assigned homework will be posted on "GOOGLE CLASSROOM." You will be given ample time to complete the assignment (A printout of each assignment is always available to students who prefer completing their assignments on a hard copy). All assignments must be "turned-in" to google classroom, shared to my email address, or handed-in before or on the established due-date! (Late points will be assessed for past due assignments) Please see me individually with your concerns.

**Tests/Quizzes:** Chapter PowerPoint Notes are provided and student notes are expected to supplement content covered. Chapter Review Sheets will be provided for study purposes/preparation for tests/quizzes (summative assessments), with opportunities for extra credit available to all students.

**Notebook/Folder:** All PowerPoints, Review Sheets, & other supplements must be neatly organized in a notebook or folder. There will be two (2) Notebook Checks (1 per quarter).

**DCC Supplement signed by Student & Parent/Guardian (Hand-out):** Academic Honesty, Title IX, Academic Accommodations

### WEEK 1 & 2: ECONOMICS: ISSUES

- 1) ECONOMICS: THE STUDY OF OPPORTUNITY COST (CH 1)  
\*Post-it Note collaborative share/Quick Facts
  - 2) COLLEGE & UNIVERSITY EDUCATION: WHY IS IT SO EXPENSIVE? (CH 37)  
\*\*Pairs Assignment & Class Share
  - 3) POVERTY AND WELFARE (CH 38)  
\*Student-Centered Assignment\*  
\*Video
- TEST CH's 1, 37, 38

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### WEEK 3: ISSUES:

- 1) SUPPLY AND DEMAND (CH 2)

Internet Assignment & **\*\*TEST\*\***

- 2) **PROJECT: GROUP/INDIVIDUAL GOOGLE SLIDES PRESENTATION ASSIGNMENT-BOOKLET ON ENERGY: (VIDEO)**

Read the Nations Issues Forum booklet: ("The Energy Problem") on *energy options*. This booklet presents three approaches in dealing with the issue. There will be a student discussion/presentation and quiz on this booklet & current trends.

- 3) **REFERENCE CHAPTERS:**

- 1.) NATURAL RESOURCES, THE ENVIRONMENT, AND CLIMATE CHANGE (CH 23)
- 2.) ENERGY PRICES (CH 42)

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WEEK 4 & 5: ISSUE

- 1) SOCIAL SECURITY (CH 40)  
**\*\*Internet Assignment\*\***  
\*Video  
\*Supplemental Assignment\*

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WEEK 6: ISSUES

- 1) The STOCK MARKET & CRASHES (CH 44)  
**\*\*\*Internet Assignment\*\*\***  
\*Video\*
- 2) TEST: Chapters 40, 44
- 3) **Project-RESEARCH PAPER**

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WEEK 7: ISSUE

- 1) THE CONCEPT OF ELASTICITY & CONSUMER AND PRODUCER SURPLUS (CH 3)  
**\*\*Pairs Internet Assignment\*\***  
\*Video Illustration\*

WEEK 8 & 9: ISSUES

- 1) THE LINES BETWEEN LEGAL & ILLEGAL GOODS (CH 22)  
**\*\*Internet Assignment\*\***  
\*Video & Discussion\*
- 2) HEALTH CARE (CH 24)  
\*Internet Assignment\*
- 3) TEST: CH 3, 22, 24
- 4) **FINAL EXAM REVIEW SHEET CHECK #1(Quiz Grade)**

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WEEK 10: ISSUE

- 1) EVERYTHING MACROECONOMIC (CH 6)-Gross Domestic Product, Inflation, Unemployment, Recession, Depression
- 2) **PROJECT: PAIRS/TRIO/INDIVIDUAL GOOGLE SLIDES PRESENTATION** (Teacher selected chapter topic)

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WEEK 11 & 12: ISSUE:

- 1) MONETARY POLICY (CH 10)  
**\*\*Internet\*\*\*** About the Fed  
Test: 6 & 10
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WEEK 13: ISSUES:

- 1) FISCAL POLICY (CH 9)  
\*\*Internet Assignment  
QUIZ
- 2) FEDERAL SPENDING (CH 11)  
\*\*Internet Assignment  
QUIZ

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WEEK 14 & 15: ISSUES

- 1) UNIONS (CH 45)  
\*\*Internet Assignment & Discussion  
\*Video: History of Unions  
Quiz CH 45 only
- 2) FEDERAL DEFICITS, SURPLUSES AND THE NATIONAL DEBT (CH 12)  
\*\*Internet Assignment\*\* Federal Deficits
- 3) ECONOMICS AND THE LAW (CH 27)  
\*\*Internet Assignment\*\*  
\*Class Action Lawsuit (Identify Example(s), Share quick facts with Classroom)

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WEEK 16: 1) MINIMUM WAGE (CH 33)

- \*Internet Research Assignment\*  
\*\*\*\*DEBATE\*\*\*\*\*  
TEST: Chapters 12, 27, 33

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WEEK 17 & 18: ISSUES

- 1) The Economics of K-12 Education (CH 36)  
\*\*Internet Assignment\*\*
- 2) **FINAL EXAM REVIEW SHEET CHECK #2**

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WEEK 19: ***FINAL EXAMINATION PREPARATION (REVIEW SHEET)***

This class will be used to hit any topics that were missed due to time Shortage and to review of topics and issues covered on the final examination.

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WEEK 20: **FINAL EXAMINATION**

**Grade Determination:**

10%=Homework

15%=Notebook

40%=Tests/Quizzes (All tests and quizzes are announced)

10%=Class participation, preparation and discussion

25%: Project

# ECONOMIC RESEARCH PAPER (PROJECT)

## NOTE:

- ❖ YOUR PAPER "MUST" BE SUBMITTED **ON TIME**
- ❖ **PLAGIARISM WILL NOT BE TOLERATED**(See DCC Academic Honesty Statement) (Severe consequences will be enforced)
- ❖ Your paper must be 5-8 TYPED PAGES of "TEXT" relating to your Topic of Interest.
- ❖ **MUST BE SUBMITTED TO:** [www.turnitin.com](http://www.turnitin.com)

## REQUIREMENTS:

- CHOOSE YOUR RESEARCH TOPIC (Make sure you can relate your topic to economics)
- Please see Mrs. Streever for approval & input
- **MLA FORMAT**  
<https://style.mla.org/formatting-papers/#margins>
- "5-8 pages" (typed text) in length **MINIMUM**
- **PLEASE NOTE:** This does NOT include Pictures, Graphs, Charts, Cartoons, or any other information that is copy/paste items inserted into this paper. \*\*\*\*
- **DOUBLE-SPACED FONT: TIMES NEW ROMAN**
- **FONT SIZE-12pt**
- You must use a **MINIMUM** of **5 different reference sources.**
- **IN TEXT CITATIONS/REFERENCES** are required
- **All DATA, Definitions, Quotes,** gathered must be referenced (IN TEXT CITATIONS), even if reworded
- A **WORK CITED** page is required using proper format (listing all sources used to write your research paper)
- If the paper is submitted without references and work cited page a 20% reduction in the paper grade will occur.
- Your paper **must be submitted on time to** [www.turnitin.com](http://www.turnitin.com) **on or before the due date.** Late points will be assessed for each day the paper is late.

# DUTCHESS

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## COMMUNITY COLLEGE

### Academic Honesty:

Academic dishonesty includes, but is not limited to, the following:

1. Cheating on examinations
2. Plagiarism, the representation of another's ideas or writing as one's own, including but not limited to:
  - a. presenting all or part of another person's published work as something one has written;
  - b. paraphrasing or summarizing another's writing without proper acknowledgement;
  - c. representing another's artistic or technical work or creation as one's own.
3. Willingly collaborating with others in any of the above actions which result(s) in work being submitted which is not the student's own.
4. Stealing examinations, falsifying academic records and other such offenses.
5. Submitting work previously presented in another course without permission of instructor.
6. Unauthorized duplication of computer software.
7. Unauthorized use of copyrighted or published material.

*If, based on substantial evidence, an instructor deems that a student is guilty of academic dishonesty, the instructor may initiate disciplinary action.*

1. The instructor may require that the student repeat the assignment or examination, or
2. The instructor may give the student a failing grade for the assignment or examination, or
3. The instructor may give the student a failing grade for the course.
4. Additionally, the instructor may require that the student receive counseling on academic honesty through the Office of the Dean of Student Services.

**Title IX:**

Roy C. Ketcham, like Dutchess Community College, is committed to maintaining a positive campus climate and will not tolerate any form of sexual harassment including sexual assault, sexual violence, and sexual misconduct. It is the responsibility and obligation of all members of the College community to report and/or to assist others in reporting incidents of sexual harassment.

Please direct all inquiries and reports related to sexual harassment and sexual violence to:

Your instructor and administration.

For information regarding the DCC sexual harassment and sexual violence policy and resources go to:

[https://dutchess.open.suny.edu/webapps/portal/execute/tabs/tabAction?tab\\_tab\\_group\\_id=\\_1\\_1](https://dutchess.open.suny.edu/webapps/portal/execute/tabs/tabAction?tab_tab_group_id=_1_1)

For anonymous reports go to Share at DCC;

<https://www2.sunydutchess.edu/cgi-bin/share-at-dcc/index.php>

**Academic Accommodations:**

Again, like Dutchess Community College, Roy C. Ketcham, makes reasonable accommodations for students with documented disabilities. If accommodations are needed please speak with your guidance counselor and your teacher to be sure you are provided with any necessary recommendations.

**Looking forward to a fun and productive year!**

Parent/Guardian comments or concerns are important and are welcomed at all times. Your cooperation is appreciated. Please complete the following information and return.

Student name (print): \_\_\_\_\_

Student Signature \_\_\_\_\_

Parent/Guardian Signature: \_\_\_\_\_

Phone Number \_\_\_\_\_