



THE STATE UNIVERSITY OF NEW YORK





Let's Talk Financial Aid!



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**64 INDIVIDUAL
COLLEGE
CAMPUSES**



**394,000
STUDENTS**



**3 MILLION
ALUMNI**



Attend a
SUNY Event
suny.edu/attend/events

SUNY The State University of New York

Apply ▶
Campuses ▶
Programs ▶

UPSTATE
SUNY ELITE
SUNY GCC
SUNY COENING
ALFRED UNIVERSITY
HERKIMER
ESF
SUNY EMERSON
JEFFERSON
DELHI
SUNY ADIRONDACK
ONONDAGA
OSWEGO
NCC
SUNY ULSTER
FARMINGDALE STATE COLLEGE
M
MONTAIGNE COLLEGE
MCC
TOMPKINS CORTLAND
NEW PALTZ
SUNY ONEONTA
JCC
Suffolk
GENESEO
Hudson Valley
FIT
UNIVERSITY AT ALBANY
Stony Brook University
CAYUGA
SUNY BROOME
FREDONIA
SUNY MORRISVILLE
BINGHAMTON UNIVERSITY
University at Buffalo
CANTON
PLATTSBURGH
ALFRED STATE COLLEGE
BURROUGHS STATE
SUNY MULLIN
Cobleskill
Finger Lakes
NORTH COUNTRY
DUTCHESS
Cortland
Purchase College
COLUMBIA GREENE
SUNY ORANGE
The College at Brockport
SUNY SCHENECTADY
SUNY COLLEGE
CLINTON
RCC
NCCC
Potsdam
MVCC
SUNY EMPIRE
DOW STATE
Central University
Hudson Valley
SUNY

Which SUNY Are You?

ATTEND SUNY / ACTIVITIES AND EVENTS

Activities and Events

Visit a Campus »

SUNY THE STATE UNIVERSITY OF NEW YORK

Topics

- College Costs
- Sources of aid
- How financial need is determined
- How to apply for financial aid+
- SUNY Smart Track

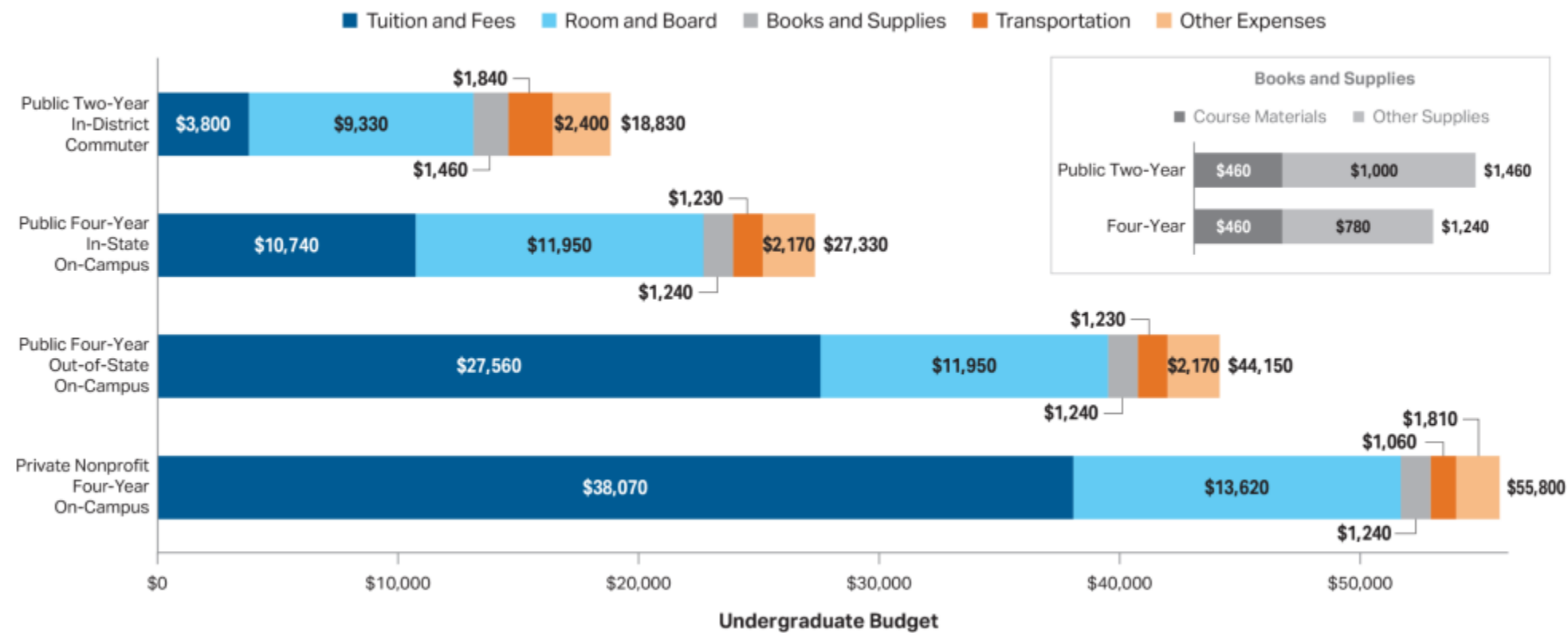


Costs

www.suny.edu



Average Estimated Full-Time Undergraduate Budgets (Enrollment-Weighted) by Sector, 2021-22



Source: The College Board, Trends in College Pricing and Student Aid 2021, Figure CP-1.

How Much Does SUNY Cost?

Baccalaureate Degree Program 2021-2022 NY State Resident Living On-Campus

Tuition and fees:	\$8,810 (\$7,070 & \$ 1,740)
Room and board:	14,540
Books and supplies:	1,310
Transportation:	1,040
Personal expenses:	1,620
Total Budget:	\$27,710

Source: SUNY Office of Student Financial Aid, System Administration

How Much Does CUNY Cost?

Baccalaureate Degree Program 2020-2021

NY State Resident Living with parent

Tuition and fees:	\$7,270 (\$6,930 & \$ 340)
Room and board:	6,110
Books and supplies:	1,364
Transportation:	1,122
Personal expenses:	1,772
Total Budget:	\$17,638 *\$31716 <i>(on campus)</i>

Source: SUNY Office of Student Financial Aid, System Administration

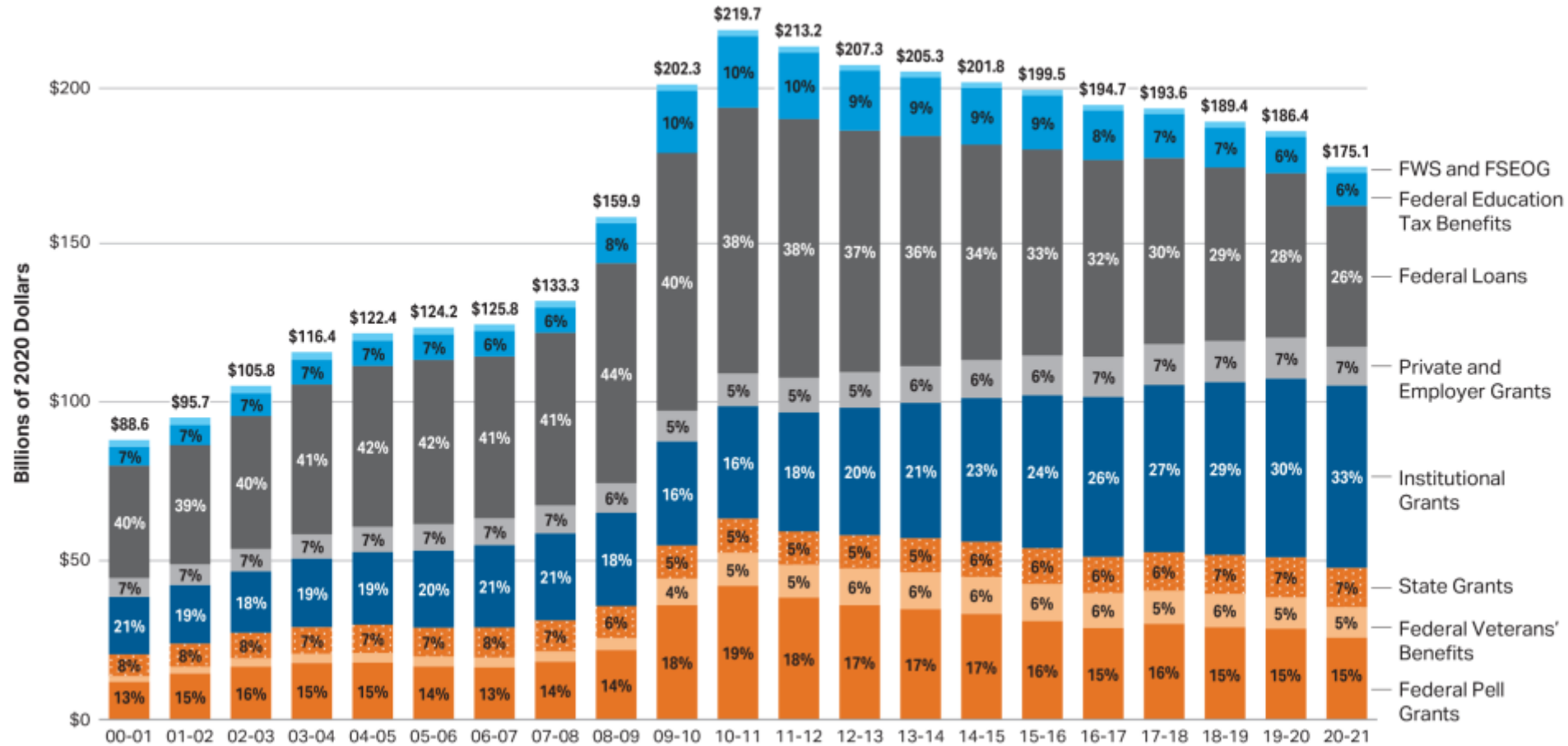


Sources of Aid

www.suny.edu



Total Undergraduate Student Aid in 2020 Dollars by Source and Type (in Billions), 2000-2001 to 2020-2021



Sources and Types of Financial Aid: Major Grant Programs

PELL Grant

- Must have EFC between \$0 - \$5,846
- Maximum annual award \$6,895

NYS TAP Grant

- Based on NYS net taxable income
- Maximum annual award \$5,665

Excelsior Scholarship

- Award covers tuition only
- How it works:
 - Award equals \$5,500, minus any amounts received for TAP, Pell or other scholarships
 - Remainder of tuition will be covered through a tuition credit paid through SUNY or CUNY

Excelsior Scholarship: Eligibility Requirements

- Be a resident of New York State
- Enroll in a SUNY or CUNY two- or four-year degree program
- Take 30 credits per calendar year (including winter and summer terms)
- Maintain good academic standing
- Plan to live in New York following graduation for the length of time you participate in the scholarship program
- Household adjusted gross income does not exceed these limits :
 - ✓ 2032/2024: \$125,000 (based on 2021 tax return)

- Students must complete the FAFSA and TAP applications
- The application includes an agreement regarding post-graduation residency in NYS
- Spring application/ summer deadline

Sign up for the HESC alert at www.hesc.ny.gov/excelsior



NY Dream Act

[Hesc.ny.gov/dream](https://hesc.ny.gov/dream)

Higher Education Services
Corporation

[Prepare](#) [Pay](#) [Repay](#) [Contact](#)

Senator José Peralta New York State DREAM Act

**START YOUR
APPLICATION**

By clicking [Apply Now](#), you will be directed to the DREAM Act application, powered by International Scholarship & Tuition Services (ISTS).

APPLY NOW

USER GUIDE-ENGLISH

USER GUIDE-SPANISH

[SHARE OVERVIEW](#) [Twitter](#) [Facebook](#) [Email](#)

The Senator José Peralta New York State DREAM Act gives undocumented and other students access to New York State-administered grants and scholarships that support their higher education costs.

SUNY THE STATE UNIVERSITY OF NEW YORK

Sources and Types of Financial Aid: Federal Work Study

- Based on financial need
- On- or off-campus employment
- Usually 12 to 15 hours per week

Sources and Types of Financial Aid:

William D. Ford Direct Loans

Subsidized *

- 4.99% (*expected July 1 2022*)
- Capped at 8.25%
- Based on need
- Federal government pays interest while student is in school
- \$3,500 for freshmen

Unsubsidized

- 4.99%
- Capped at 8.25%
- Not based on need
- Student is responsible for interest while in school
- Loan cannot exceed cost of education minus financial aid

Maximum Direct Loans for freshmen: \$5,500

Sources and Types of Financial Aid:

Parent Loans for Undergraduate Students (PLUS)

- For parents of dependent students
- Borrow up to entire cost of college less financial aid
- No adverse credit (parent must pass credit check)
- Interest rate 7.54% (expected July1, 2022)
- Capped at 10.5%

Time Payment Plans

- May vary...typically, families spread the direct costs over the semester or year.

SUNY State-Operated Campuses TEACH Grant

- Up to \$4,000 per year
- For students who intend to teach:
 - ✓ a high-need field
 - ✓ students of low-income
- Four-year service contract
- More information: www.studentaid.ed.gov

STEM Incentive Program

- Tuition scholarship at SUNY or CUNY
- Eligibility
 - ✓ Need to graduate in top 10% of high school class
 - ✓ Need to study in STEM Field
 - ✓ Need to maintain a 2.5 average
- Five-year service contract to work in NY State in a STEM field
- More information: www.hesc.ny.gov
or Scholarship Unit at 1-888-697-4372

Private Scholarship

- Employer
- Search engines
 - ✓ bigfuture.collegeboard.org
 - ✓ Fastweb.com



HOW IS FINANCIAL AID DETERMINED?

Expected Family Contribution (EFC)

$$\text{COA} - \text{EFC} = \text{Financial Need}$$



7 STEPS to Apply



#1

CREATE AN FSA ID



#2

COLLECT INFORMATION



#3

**FILL OUT THE FAFSA: AFTER
OCTOBER 1ST**



#4

COMPLETE YOUR STATE APPLICATION: TAP



#5

WATCH FOR YOUR STUDENT AID REPORT



#6

COMMUNICATE WITH YOUR FINANCIAL AID OFFICE




#7

**COMPLETE THE EXCELCIOR APPLICATION:
AVAILABLE IN THE SPRING**



1. GO to studentaid.gov

 [Coronavirus and Forbearance Information for Students, Borrowers, and Parents](#)

An official website of the United States government.

[Help Center](#)

[English](#) | [Español](#)

Federal Student Aid
OFFICE of the U.S. DEPARTMENT of EDUCATION

[UNDERSTAND AID](#) ▾

[APPLY FOR AID](#) ▾

[COMPLETE AID PROCESS](#) ▾

[MANAGE LOANS](#) ▾

[Log In](#) | [Create Account](#)



You Are America's Smartest Investment

The U.S. Department of Education's office of Federal Student Aid (FSA) provides more than \$120 billion in financial aid to help pay for college or career school each year.

[Log In](#)

[Create Account](#)



To Create an FSA ID

Create an Account (FSA ID)



Parents



Students



Borrowers

Whether you're a student, parent, or borrower, you'll need to create your own account to complete federal student aid tasks.

Items Needed to Create an Account

- Social Security number
- Your own mobile phone number and/or email address

Get Started

or

Log In

2. Collect Information

- Student and parents' SSN and DOB
- Parents' marital status
- Tax returns for student and parents
- W-2s for student and parents
- Records of untaxed income for student and parents
- Bank accounts, stock, real estate and business records for student and parents
- Student's driver's license number
- Student's alien registration number (non-U.S. citizens)



3. Complete FAFSA @ FAFSA.gov

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

UNDERSTAND AID ▾

APPLY FOR AID ▾

COMPLETE AID PROCESS ▾

MANAGE LOANS ▾

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

7 FAFSA Sections

Search for Colleges

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

STUDENT INFORMATION

Student, based on the information you provided, we have determined that you may qualify for federal student aid. Continue through the application for us to determine how much aid you can receive.

Here's where you'll search for the colleges to which you'd like to send your FAFSA information. You can add up to 10 colleges at a time to your FAFSA. If you're applying to more than 10 colleges, [follow these instructions](#).

Make sure you add ALL colleges you're interested in, even if you haven't applied or been accepted yet.

Enter the college's school code and click **Search**.

Do you know the college's [Federal School Code](#)?

☒ Yes

☐ No

Federal School Code

PREVIOUS

SEARCH



FAFSA Sections

Search for Colleges

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

STUDENT INFORMATION

i

Student, based on the information you provided, we have determined that you may qualify for federal student aid. Continue through the application for us to determine how much aid you can receive.

i

Here's where you'll search for the colleges to which you'd like to send your FAFSA information. You can add up to 10 colleges at a time to your FAFSA. If you're applying to more than 10 colleges, [follow these instructions](#).

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i

Enter the college's school code and click Search.

Do you know the college's [Federal School Code](#)?

☒ Yes

☐ No

Federal School Code

PREVIOUS

SEARCH

Sections of the FAFSA

Section One: Student Demographics

- Name, social security number, birth date
- Provide an email address

Section Two: School Selection

- Enter FAFSA codes – up to 10 colleges
- Indicate housing status

Sections of the FAFSA

Section Three : Determine Dependency Status

- Married
- Has children that receive support
- Other dependents
- Serving in the military
- Legal Guardian
- Homeless or at the risk of being homeless
- Graduate student

Sections of the FAFSA

Section Four: Parent Demographics

- Name, social security numbers, birth dates
- Marital status

If your parent does not have an SSN, enter 0's or 9's

Section Five: Financial Information

- Use 2021 Tax returns
- Complete Consent for IRS data sharing

Sections of the FAFSA

Section Six:

- Sign with FSA ID


Section Seven:

- Confirmation
- Use link to complete state application



Confirmation



 **Congratulations, joe!**
Your FAFSA was successfully submitted to Federal Student Aid.


Confirmation Number: F 13100003206 06/13/2018 12:36:28


Data Release Number ([DRN](#)): 9057


What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:
joestudent@gmail.com

[PRINT THIS PAGE](#) 

Start your state application to apply for New York state-based financial aid. 

AT&T Wi-Fi 5:22 PM 100%



2019-2020 Confirmation Page

Here's What Happens Next:

- We just sent an email confirmation to
- Within 3-5 business days, we'll send another email to let you know that your FAFSA form has been processed.
- Learn [what happens after you submit your FAFSA form](#).

[VIEW SUMMARY](#)

Start your application for New York's state-based financial aid!

[APPLY NOW](#) 

[HOME](#)



4. Complete State Application: Create a User ID & PIN

A screenshot of the SUNY Higher Education Services Corporation (HESC) website. The header is olive green with the New York State of Opportunity logo, the text "Higher Education Services Corporation", and a "Contact Us" link. The main content area is white and titled "TAP on the Web". It contains a welcome message, instructions to create a user name and PIN, and a link to the FAFSA application. A footer section is light blue with a disclaimer about Sunday unavailability and links to Terms and Conditions, Privacy Policy, Accessibility Policy, and Browser Requirements.

NEW YORK
STATE OF
OPPORTUNITY.

**Higher Education
Services Corporation**

[Contact Us](#)

TAP on the Web

Welcome to *TAP on the Web*! This online application process allows you to apply for New York State's Tuition Assistance Program (TAP). The New York State Higher Education Services Corporation (HESC) is the State's student financial aid agency, helping people pay for college by administering 19 student financial aid programs, including TAP, a highly successful College Savings program, and offering guidance to students, families and counselors.

To complete your online TAP application, you must first create a user name and personal identification number (PIN). [Click here.](#)

If you have not submitted a FAFSA application, you may do so at: www.fafsa.ed.gov

TAP may be unavailable every Sunday from 1:00 a.m. to 11:00 a.m. Eastern Time. We apologize for any inconvenience this may cause.

[Terms and Conditions](#) [Privacy Policy](#) [Accessibility Policy](#) [Browser Requirements](#)

5. Watch for your Student Aid Report

SAR will be available in 3-5 days

1-800-433-3243 (1-800-4-FED-AID)

6. Communicate with your financial aid office

7. Apply for the Excelsior Scholarship

<https://www.hesc.ny.gov/excelsior/>



CSS Profile

cssprofile.collegeboard.org

- Waiver for families making \$100,000 or less.
- \$25 to create profile and for one school report
- Each additional school is \$16
- Lists of participating schools
- Tutorials



SUNY Smart track



SUNY Smart Track

[Suny.edu/smarttrack](https://suny.edu/smarttrack)

The screenshot shows the SUNY Smart Track website. The browser's address bar displays "suny.edu/smarttrack/". The top navigation bar includes links for "ADMISSIONS", "WHAT IS SUNY?", "WHY DOES SUNY MATTER?", a search bar, and "SUNY A-Z" and "GIVE". The main banner features a green-tinted image of a smiling woman. The SUNY logo and "The State University of New York" text are in the top left of the banner. The headline "MAKE THE MOST OF YOUR MONEY AT SUNY" is centered. On the right, there are three green buttons: "Apply", "Campuses", and "Programs", each with a play icon. At the bottom of the banner are navigation arrows. Below the banner, the text "Paying for College" is displayed. The footer contains the text "SUNY THE STATE UNIVERSITY OF NEW YORK".

suny.edu/smarttrack/

Bookmarks GED : ACCES : NYSED USAJOBS - Search J... Getting Started student debt Spotify Web Player... web.njcu.edu/sites/... Student success Italy - North to Sou...

ADMISSIONS WHAT IS SUNY? WHY DOES SUNY MATTER? Search SUNY A-Z GIVE

SUNY The State University of New York

Apply Campuses Programs

MAKE THE MOST OF YOUR MONEY AT SUNY

Paying for College

SUNY THE STATE UNIVERSITY OF NEW YORK



Use Financial Literacy Tools

Start with SUNY Smart Track

Planning to pay for college can feel overwhelming. We'll help you step by step.

SUNY Smart Track® is the nation's most aggressive and comprehensive effort to assure financial aid transparency. Smart Track is dedicated to helping you and your family make the best decision in college financing.

To get started with Smart Track financial planning, choose one of the options below and create your profile.

I'm a High School Student

I'm an Adult Learner

I'm a Current SUNY Student



Create a SUNY Smart track account

Complete Sign Up

If you already have an account click [here to login](#).

Fields marked with an * are required.

Choose your username and password

Username (email address)*

Verify username (email address)*

The password must have at least 5 characters

Password
(case sensitive)*

☐ Unmask

Verify password*

More details

First name*

Last name*

Age*

Gender*

High School Student

Year in School*

Please send me more information on SUNY

☐



Welcome to Smart track

COURSES

FAFSA

FAFSA - Español

Psychology of Money

Foundations of Money

Foundations of Money - Español

College and Money

Loan Guidance

Earning Money

Credit and Protecting Your
Money

Spending and Borrowing

Debt and Repayment

Future of Your Money

WELCOME J!

GET KNOWLEDGEABLE!

The Knowl hopes you're ready to dive in and get started. Select the courses to your left and get ready to be seriously **Knowl**edgeable on all matters of money management.

Once you've completed a course, you can access tools and activities for that course in the Tools & Tips section.

Course Instructions >

Learn how SUNY is responding to Covid-19 and keeping you safe at our [Health Alert page](#).



Want to learn more about preparing for college? We've created a site specifically for New York high school students! Click on a link below to get started.

- [FAFSA and Financial Aid](#)
- [College Prep and High School Students](#)
- [Explore or Apply to Suny](#)
- [New York Financial Aid \(including the Excelsior Scholarship and DREAM Act\) and](#)

SUNY THE STATE UNIVERSITY OF NEW YORK



Search for Financial Assistance



The State University
of New York

Apply ▶

Campuses ▶

Programs ▶

SMART TRACK / TYPES OF FINANCIAL AID

Smart Track

About Smart Track

Financial Wellness & Literacy
Tools

Tuition and Fees

Net Price Calculator

Residency

Applying for Financial Aid

FAFSA Codes

Types of Financial Aid

Scholarships

Bigger Value

Although SUNY's tuition is already modest compared to other colleges, financial aid is available. And, it comes in many forms based on merit and/or need. At SUNY you'll find financial support ranging from scholarships, grants, federal work study, New York Tuition Assistance Program, SUNY Tuition Credit, State University Student Assistance, and veterans benefits to Federal Direct Subsidized and Unsubsidized Loans, Federal Perkins Loans, Federal Direct PLUS Loans and alternative loans. Some of these types of aid require repayment, while others do not, and most students use a combination of these to pay for college.

Scholarships

Grants

Loans

Tax Credits

Student Employment and Work Study

Financial Aid Resources



WHAT'S NEXT?

TIPS

- **Complete SUNY Smart Track Course**
 - **College & Money**
- **Do not share your FSA id**

TIPS

- **Ask Questions**

- What is the source of aid?
- What is the out-of-pocket expense?
- Will the scholarship be renewed?
- Is there a GPA requirement for scholarship renewal?
- What happens if the GPA requirement for scholarship renewal is not met?



Questions?



THE STATE UNIVERSITY OF NEW YORK

