

2006-2007 CONTINGENT BUDGET



**Presented to the
Wappingers Central School District
Board of Education
April 18, 2006**

Contingent Budget Legal Requirements

- Only include contingent expenditures
- Non contingent expenditures
 - New Equipment
 - Public use of buildings and grounds except when there is no additional expense
 - Nonessential maintenance
 - Capital expenditures
 - Student supplies

Cuts Required to Achieve Contingent Budget

Board Adopted Budget \$ 158,082,070

Reductions Required: \$ 862,493

Less:

- Non-Contingent Equipment: \$ 319,290
- Student Supplies \$ 38,500

ADDITIONAL CUTS NEEDED: \$ 504,703

Board Adopted Contingent Reduction Items

▪ Capital Projects	\$162,000
▪ Transitional Space Funding	\$168,713
▪ Mechanic Position	\$ 65,021
▪ Two School Safety Officers	\$ 54,476
▪ New Vehicle Lease	\$ 1,715
▪ Sub Teacher Rate Increase	\$ 22,000
▪ BOCES Computer Lease	\$ 26,778
▪ Computer Supplies	<u>\$ 4,000</u>
▪ Total Reductions	\$504,703

Tax Rate Increase Contingent Budget vs. Board Budget

- Board Adopted Budget Estimated Average Homestead Tax Rate Increase 6.37%
- Contingent Budget Estimated Average Homestead Tax Rate Increase 5.48%
- Estimated Average Total Tax Bill Difference \$21.00