

WAPPINGERS CENTRAL SCHOOL DISTRICT 2006-2007 **SCHOOL BUS REPLACEMENT PROPOSITION**

The Wappingers Central School District currently transports an average of 14,091 children to 91 schools on a daily basis. Our vehicles travel approximately 3,702,000 miles annually. The current fleet consists of 165 full-size buses and 77 smaller vehicles.

The proposition seeks approval to purchase the following vehicles:

Fifteen 72 passenger vehicles and four 22 passenger vehicles at a total cost not to exceed \$1,410,698.

The following eleven vehicles are scheduled to be taken out of service at the end of this school year.

Vehicle #	Year	Capacity	Approximate Mileage as of March, 2006
479	1990	66 Passenger	173,280
480	1990	66 Passenger	158,424
481	1990	66 Passenger	188,597
486	1990	48 Passenger	173,078
487	1990	48 Passenger	188,487
498	1990	66 Passenger	161,554
501	1989	72 Passenger	179,648
503	1989	72 Passenger	155,210
508	1990	12/2 Wheelchair	185,530
524	1990	12/2 Wheelchair	214,841
553	1992	72 Passenger	131,600

In recent years buses were financed by increasing the tax levy by the amount of the purchase thereby generating transportation aid in the year following the purchase. The state's funding formula for the purchase of buses has changed. Instead of the district receiving its total aid entitlement in the year following the purchase, aid representing principal and interest payments will be amortized and paid over a five-year period at the district's aid ratio of approximately 51%.

As a result, if approved, the district will issue five year bonds to purchase these vehicles.

