

**2003-2004 Board of Education Adopted Budget
Capital Component
Detail Comparison**

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
CHIEF SCHOOL ADMINISTRATOR								
*	A1240A89	16000 SAL CLASSFD MERIT PAY-CAPITAL	0	5,957	0	5,320	5,320	5,320
SUB TOTAL SALARY CLASSIFIED			0	5,957	0	5,320	5,320	5,320
SUB TOTAL CHIEF SCHOOL ADMINISTRATOR			0	5,957	0	5,320	5,320	5,320

COMMENTS - A1240

A1240.A.89.16000 - Salary Classified Merit Pay - Capital

Certain non-instructional supervisors have contract provisions which include the potential for performance based merit pay. This account recognizes that potential for the Director and Assistant Director of Operations whose salaries are charged to this budget component. If earned, this amount is transferred to their applicable salary codes for payment.

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
OPERATION OF PLANT								
A1620Z00	16000	SALARY CLASSIFIED	251,169	250,460	299,699	353,660	353,660	353,660
A1620A19	16000	SALARY ASST SUPERVISOR/FOREMAN	81,179	49,793	59,714	42,997	42,997	42,997
A1620A93	16000	SALARY CLASSIFIED-SUMMER	77,809	118,741	110,940	140,625	140,625	140,625
A1620A00	16300	SALARY BUS DRIVER/CLEANER	142,486	310,000	0	0	0	0
A1620Z00	16400	SALARY CLASSIFIED OVERTIME	5,708	5,500	5,350	5,000	5,000	5,000
A1620A08	16400	SAL CLASSIED OT ELEMENTARY	53,762	40,000	54,900	45,300	45,300	45,300
A1620A09	16400	SAL CLASSIFIED OT SECONDARY	120,538	70,000	137,874	72,660	72,660	72,660
A1620B00	16700	SALARY CUSTODIAN-EVANS	110,298	108,921	106,544	117,183	117,183	117,183
A1620C00	16700	SALARY CUSTODIAN-FISHKILL	114,492	115,779	119,993	125,835	125,835	125,835
A1620D00	16700	SALARY CUSTODIAN-FISHKILL PLNS	112,899	108,308	118,408	124,311	124,311	124,311
A1620E00	16700	SALARY CUSTODIAN-VASSAR ROAD	106,930	115,142	112,834	124,926	124,926	124,926
A1620F00	16700	SALARY CUSTODIAN-RCK	308,598	342,095	287,294	391,301	391,301	391,301
A1620G00	16700	SALARY CUSTODIAN-BRINCKERHOFF	110,096	115,142	117,765	122,987	122,987	122,987
A1620H00	16700	SALARY CUSTODIAN-OAK GROVE	101,872	115,223	109,982	117,939	117,939	117,939
A1620I00	16700	SALARY CUSTODIAN-SHEAFE ROAD	94,885	107,365	114,148	123,187	123,187	123,187
A1620J00	16700	SALARY CUSTODIAN-VAN WYCK	199,032	226,255	219,887	240,789	240,789	240,789
A1620K00	16700	SALARY CUSTODIAN-GAYHEAD	162,681	189,121	186,167	203,512	203,512	203,512
A1620L00	16700	SALARY CUSTODIAN-WJHS	221,677	228,407	225,577	242,926	242,926	242,926
A1620M00	16700	SALARY CUSTODIAN-JOHN JAY	287,132	340,821	284,384	357,886	357,886	357,886
A1620N00	16700	SALARY CUSTODIAN-MYERS CORNERS	121,945	185,848	186,365	202,697	202,697	202,697

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
A1620000	16700	SALARY CUSTODIAN-KINRY ROAD	110,133	106,728	117,285	123,387	123,387	123,387
SUB TOTAL SALARY CLASSIFIED			2,895,319	3,249,649	2,975,110	3,279,108	3,279,108	3,279,108
A1620A00	20000	NEW EQUIPMENT	11,954	0	0	3,501	3,501	3,501
A1620A00	20100	REPLACEMENT EQUIPMENT	32,488	20,100	19,932	14,680	14,680	14,680
SUB TOTAL EQUIPMENT			44,442	20,100	19,932	18,181	18,181	18,181
A1620A00	40000	CONTRACTUAL SERVICES	80,977	10,000	10,000	10,500	10,000	10,000
A1620A00	40200	REPAIRS	363	4,000	3,000	3,500	3,000	3,000
A1620A00	42100	FUEL OIL SERVICE	253,068	465,000	487,000	483,000	483,000	483,000
A1620A00	42200	NATURAL GAS/HEAT	247,386	300,000	336,500	305,000	305,000	305,000
A1620A00	42500	ELECTRICITY	464,976	535,000	539,000	545,000	545,000	545,000
A1620A00	42600	WATER USAGE CHARGES	40,928	37,500	41,000	44,500	44,500	44,500
A1620A00	42700	TELEPHONE SERVICE	28,067	27,000	29,000	30,000	30,000	30,000
A1620A00	43100	SEWER USAGE	17,746	44,200	44,389	70,900	70,900	70,900
A1620A00	48400	STAFF DEVELOPMENT	0	2,000	1,000	2,000	1,500	1,500
A1620A00	48600	CONFERENCES	0	250	150	250	0	0
A1620A00	49000	BOCES SERVICES	524,572	552,767	571,130	551,816	551,816	551,816
SUB TOTAL CONTRACTUAL SERVICES			1,658,082	1,977,717	2,062,169	2,046,466	2,044,716	2,044,716

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
A1620Z00	50000	SUPPLIES	123,580	130,000	136,586	133,000	130,000	130,000
A1620A00	50200	HAND TOOLS	4,407	1,800	2,550	1,800	1,800	1,800
A1620A00	50600	UNIFORMS	5,061	6,000	6,000	6,000	6,000	6,000
A1620A00	56600	PAINT	2,280	4,000	3,900	4,000	3,500	3,500
SUB TOTAL SUPPLIES			<u>135,327</u>	<u>141,800</u>	<u>149,036</u>	<u>144,800</u>	<u>141,300</u>	<u>141,300</u>
SUB TOTAL OPERATION OF PLANT			<u>4,733,171</u>	<u>5,389,266</u>	<u>5,206,247</u>	<u>5,488,555</u>	<u>5,483,305</u>	<u>5,483,305</u>

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
MAINTENANCE OF PLANT								
A1621A00	16000	SALARY CLASSIFIED	10,359	40,000	42,000	43,050	43,050	43,050
A1621A18	16000	SALARY SUPERVISOR	78,543	87,720	90,988	93,263	93,263	93,263
A1621A19	16000	SALARY ASST SUPERVISOR/FOREMAN	157,465	159,739	158,870	159,139	159,139	159,139
A1621A22	16000	SALARY CLASSIFIED OVERTIME	70,335	110,350	175,363	114,800	114,800	114,800
A1621A27	16000	SALARY MAINTENANCE MECHANIC	35,929	41,148	42,793	45,078	45,078	45,078
A1621A57	16000	SALARY GROUNDS WORKER	252,598	265,531	244,057	274,705	274,705	274,705
A1621A86	16000	SALARY MAINTENANCE WORKER	553,094	577,983	556,188	617,441	573,025	573,025
A1621A00	16500	SALARY CLERICAL	63,061	63,750	62,920	62,920	62,920	62,920
SUB TOTAL SALARY CLASSIFIED			1,221,383	1,346,221	1,373,179	1,410,396	1,365,980	1,365,980
A1621A00	20400	PLAYGROUND EQUIPMENT	10,567	0	0	0	0	0
SUB TOTAL EQUIPMENT			10,567	0	0	0	0	0
A1621A00	20000	NEW EQUIPMENT	7,102	5,500	4,879	15,650	15,650	15,650
A1621A00	20100	REPLACEMENT EQUIPMENT	147,117	45,000	47,600	29,000	29,000	29,000
SUB TOTAL EQUIPMENT			154,218	50,500	52,479	44,650	44,650	44,650
A1621A00	40000	CONTRACTUAL SERVICES	49,733	95,150	147,946	82,950	82,950	82,950

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
A1621A83	40000	CONTRACTUAL	0	500	200	400	360	360
A1621A00	40500	ARCHITECT/ENGINEER FEES	282,790	15,000	11,000	25,000	25,000	25,000
A1621P00	40800	FACILITIES LEASE-HOLLOWBROOK	202,226	213,600	213,600	223,000	223,000	223,000
A1621A00	42000	TOOL ALLOWANCE	375	375	375	375	375	375
A1621A00	42770	TELEPHONE REPAIRS	6,651	15,000	17,500	15,000	13,500	13,500
A1621A00	44000	VEHICLE LEASE	0	0	0	12,000	12,000	12,000
A1621A00	45200	HVAC CONTRACTOR	72,312	78,000	78,000	77,500	77,500	77,500
A1621A00	46000	SOFTWARE	8,602	0	0	0	0	0
A1621A00	46200	PLUMBING CONTRACTOR	2,770	6,000	6,000	6,000	6,000	6,000
A1621A00	46300	ELECTRICAL CONTRACTOR	41,136	32,000	42,000	42,000	42,000	42,000
A1621A00	46400	GENERAL CONSTRUCTION CONTRACT	29,287	45,000	60,000	215,000	155,000	155,000
A1621A00	46600	TRASH/RECYCLING REMOVAL	100,162	87,700	95,500	90,600	90,600	90,600
A1621A00	46700	SEPTIC TANK TREATMENT	26,149	18,600	22,500	19,200	19,200	19,200
A1621A00	47100	TOLLS	56	100	100	100	100	100
A1621A00	47200	SERVICE CONTRACTS	70,561	80,000	70,500	78,000	78,000	78,000
A1621A00	48400	STAFF DEVELOPMENT	4,379	5,000	7,200	4,000	3,500	3,500
A1621A00	48600	CONFERENCES	452	750	750	750	0	0
SUB TOTAL CONTRACTUAL SERVICES			897,641	692,775	773,171	891,875	829,085	829,085
A1621A00	50000	SUPPLIES	59,282	67,850	74,500	78,100	73,100	73,100
A1621A00	50200	HAND TOOLS	4,449	4,600	4,600	4,600	4,600	4,600

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
A1621A00	50400	SEWER TREATMENT	1,285	4,200	5,955	2,500	2,500	2,500
A1621A00	50600	UNIFORMS	3,497	6,100	5,100	6,000	6,000	6,000
A1621A00	55900	HVAC SUPPLIES	82,968	102,000	92,398	99,500	99,500	99,500
A1621A00	56000	PLUMBING SUPPLIES	32,933	38,000	33,000	32,000	32,000	32,000
A1621A00	56100	ELECTRICAL SUPPLIES	23,484	30,000	24,000	27,000	27,000	27,000
A1621A00	56500	ATHLETIC FIELD SUPPLIES	17,831	28,150	27,000	18,250	18,250	18,250
A1621A00	56800	GENERAL CONSTRUCTION SUPPLIES	64,589	82,000	78,000	130,200	130,200	130,200
A1621A00	56900	VEHICLE REPAIR PARTS	25,018	44,500	32,980	27,000	25,000	25,000
A1621A00	57100	GASOLINE	11,180	16,000	15,700	14,500	14,500	14,500
A1621A00	57600	DIESEL FUEL	2,495	2,200	2,500	2,500	2,500	2,500
SUB TOTAL SUPPLIES			329,012	425,600	395,733	442,150	435,150	435,150
SUB TOTAL MAINTENANCE OF PLANT			2,612,822	2,515,096	2,594,562	2,789,071	2,674,865	2,674,865

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
SECURITY & SAFETY								
A1630A00	16000	SALARY CLASSIFIED	67,459	64,175	27,477	18,720	158,720	158,720
A1630A00	16600	SALARY CLASSIFIED PART TIME	5,829	6,069	6,314	6,755	6,755	6,755
SUB TOTAL SALARY CLASSIFIED			73,287	70,244	33,791	25,475	165,475	165,475
A1630A00	20100	REPLACEMENT EQUIPMENT	31,455	0	0	3,000	3,000	3,000
SUB TOTAL EQUIPMENT			31,455	0	0	3,000	3,000	3,000
A1630A00	40000	CONTRACTUAL SERVICES	6,071	3,500	4,500	5,000	5,000	5,000
A1630A00	40600	ADS/LEGAL NOTICES	9	20	10	10	10	10
A1630A00	40700	SECURITY SERVICE	114,030	118,300	125,999	130,000	130,000	130,000
A1630A00	41000	FACILITY INSPECTIONS	2,400	2,700	2,700	2,500	2,500	2,500
A1630A00	41100	WATER/SEWER TESTING	18,664	32,000	28,400	28,500	28,500	28,500
A1630A00	43600	TRAFFIC SIGNAL MAINTENANCE	3,600	4,000	4,812	4,000	4,000	4,000
A1630A00	43700	HAZARDOUS WASTE DISPOSAL	10,525	14,000	14,000	14,000	14,000	14,000
A1630A00	43800	ENVIRONMENTAL TESTING	29,950	23,160	35,109	29,020	29,020	29,020
A1630A00	44700	FIRE EXTINGUISHER MAINTENANCE	3,164	6,100	5,000	6,100	6,100	6,100
A1630A00	45700	FIRE ALARM SYSTEM MAINTENANCE	23,501	20,000	20,000	20,000	20,000	20,000
A1630A00	45800	SECURITY ALARM MAINTENANCE	13,208	13,000	13,000	13,000	13,000	13,000
A1630A00	45900	ALARM SYSTEM MONITORING	2,400	2,500	2,500	2,500	2,500	2,500

Org Code	Object Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
A1630A00 48600	CONFERENCES	498	500	150	500	0	0
SUB TOTAL CONTRACTUAL SERVICES		228,021	239,780	256,180	255,130	254,630	254,630
A1630A00 50000	SUPPLIES	3,941	7,000	4,965	5,500	5,500	5,500
A1630A00 57100	GASOLINE	632	900	650	875	875	875
A1630A00 59600	REFERENCE BOOKS	1,239	1,500	1,885	2,000	2,000	2,000
SUB TOTAL SUPPLIES		5,812	9,400	7,500	8,375	8,375	8,375
SUB TOTAL SECURITY & SAFETY		338,575	319,424	297,471	291,980	431,480	431,480
JUDGMENTS & CLAIMS							
* A1930A00 40000	JUDGMENTS & CLAIMS	92,970	67,500	50,000	67,000	42,000	102,000
SUB TOTAL CONTRACTUAL SERVICES		92,970	67,500	50,000	67,000	42,000	102,000
SUB TOTAL JUDGMENTS & CLAIMS		92,970	67,500	50,000	67,000	42,000	102,000

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
----------	--------	-------------	-------------------------------	---------------------------	----------------------------------	-------------------------------	-----------------------------------	--------------------------------

COMMENTS - A1930

A1930.A.00.40000 Judgments & Claims

This account is used to pay court ordered or negotiated settlements as the result of lawsuits or claims brought against the district. As was the case in the current year, we are again anticipating the ability to shift a portion of these settlement costs to Special Education grants.

ASSESSMENTS ON SCHOOL PROPERTY

* A1950A00 42800	WATER/SEWER IMPROVEMENTS	127,344	127,590	146,016	133,332	148,332	182,332
SUB TOTAL CONTRACTUAL SERVICES		127,344	127,590	146,016	133,332	148,332	182,332
SUB TOTAL ASSESSMENTS ON SCHOOL PROPERTY		127,344	127,590	146,016	133,332	148,332	182,332

COMMENTS - A1950

A.1950.A.00.42800 Assessments on School Property

Charged here are the assessments levied by local municipalities for water/sewer usage. We are awaiting receipt of current year billings prior to finalizing the current year projection and next year's budgetary amount.

REFUND PRIOR YEAR TAX

* A1964A00 44900	REFUND PRIOR YEAR TAX	0	3,000	1,500	2,000	2,000	2,000
------------------	-----------------------	---	-------	-------	-------	-------	-------

Org Code	Object Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
	SUB TOTAL CONTRACTUAL SERVICES	0	3,000	1,500	2,000	2,000	2,000
	SUB TOTAL REFUND PRIOR YEAR TAX	0	3,000	1,500	2,000	2,000	2,000

COMMENTS - A1964

A1964.A.00.44900 Refund Prior Year Tax

The purpose of this account is to refund small claims tax settlements.

EMPLOYEE'S RETIREMENT CAPITAL

* A9012A58 80100	EMPLOYEE'S RETIREMENT CAPITAL	7,958	94,147	65,963	118,396	189,430	189,430
	SUB TOTAL EMPLOYEE BENEFITS	7,958	94,147	65,963	118,396	189,430	189,430
	SUB TOTAL EMPLOYEE'S RETIREMENT CAPITAL	7,958	94,147	65,963	118,396	189,430	189,430

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
----------	--------	-------------	-------------------------------	---------------------------	----------------------------------	-------------------------------	-----------------------------------	--------------------------------

COMMENTS - A9012

A9012.A.58.80100 Employee's Retirement Capital

This item of expense is comprised of two main components both chargeable to the employer which include group term life insurance (GTLI) and a regular pension cost calculated by applying a contribution percentage to salaries paid. This percentage varies according to the employee's membership tier and is established annually by the retirement system.

The budgeted amount for 2003-2004 estimates the GTLI rates at .3% of total salaries and the rate applicable to the pension contribution portion at 4.2% of salaries.

SOCIAL SECURITY CAPITAL

* A9033A58 80100	SOCIAL SECURITY CAPITAL	355,289	367,105	343,388	374,786	371,388	371,388
SUB TOTAL EMPLOYEE BENEFITS		355,289	367,105	343,388	374,786	371,388	371,388
SUB TOTAL SOCIAL SECURITY CAPITAL		355,289	367,105	343,388	374,786	371,388	371,388

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
----------	--------	-------------	-------------------------------	---------------------------	----------------------------------	-------------------------------	-----------------------------------	--------------------------------

COMMENTS - A9033

A9033.A.58.80100 Social Security Capital

Recorded here is the employer's cost for social security and Medicare.

Social security costs for calendar year 2002 reflected a contribution rate of 6.2% applied against a maximum base earnings amount of \$84,900. Social Security costs for calendar year 2003 reflect a contribution rate of 6.2% applied against a maximum base earnings amount of \$87,000 per employee. For the calendar year 2004, the contribution rate is projected to remain constant with a projected change in the maximum base earnings amount to \$91,500. We are awaiting confirmation of the calendar year 2004 contribution amounts from the Social Security Administration.

Medicare costs reflect a contribution rate of 1.45% applied to all earnings.

WORKER'S COMPENSATION CAPITAL

A9040A58 80100	WORKER'S COMPENSATION CAPITAL	249,521	262,983	262,439	272,029	272,029	272,029
SUB TOTAL EMPLOYEE BENEFITS		249,521	262,983	262,439	272,029	272,029	272,029
SUB TOTAL WORKER'S COMPENSATION CAPITAL		249,521	262,983	262,439	272,029	272,029	272,029

Org Code	Object Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
UNEMPLOYMENT INS CAPITAL							
A9050A58 80100	UNEMPLOYMENT INSURANCE CAPITAL	2,136	5,400	4,840	5,400	5,400	5,400
SUB TOTAL EMPLOYEE BENEFITS		2,136	5,400	4,840	5,400	5,400	5,400
SUB TOTAL UNEMPLOYMENT INS CAPITAL		2,136	5,400	4,840	5,400	5,400	5,400

SHARED SAVINGS CAPITAL

* A9060A58 80100	HLTH INS SHARED SAVING CAPITAL	12,375	16,000	12,000	14,500	14,500	14,500
SUB TOTAL EMPLOYEE BENEFITS		12,375	16,000	12,000	14,500	14,500	14,500
SUB TOTAL SHARED SAVINGS CAPITAL		12,375	16,000	12,000	14,500	14,500	14,500

COMMENTS - 9060

A9060.A.58.80100 -Shared Savings - Capital

Shared health insurance savings represents a stipend paid to employees who opt not to participate in the district's insurance program. In addition, a portion of this cost represents the "grandfathering" of participants in the district's mandatory insurance buyout program.

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
HEALTH INSURANCE CAPITAL								
*	A9061A58	80100 HEALTH INSURANCE CAPITAL	994,522	1,163,858	1,147,574	1,322,542	1,246,793	1,229,379
SUB TOTAL EMPLOYEE BENEFITS			994,522	1,163,858	1,147,574	1,322,542	1,246,793	1,229,379
SUB TOTAL HEALTH INSURANCE CAPITAL			994,522	1,163,858	1,147,574	1,322,542	1,246,793	1,229,379

COMMENTS - A9061

A9061.A.58.80100 Health Insurance

The largest insured group of district employees participates in coverage provided by the Dutchess Educational Health Insurance Consortium (DEHIC). A premium renewal rate for this group of 7.94% has been used. A rate of 11% has been used as a projected premium increase for the district's other two carriers, MVP and CDPHP.

WELFARE TRUST CAPITAL

A9070A58	80500	WELFARE TRUST CSEA CAPITAL	1,200	1,200	1,200	1,200	1,200	1,200
A9070A58	80600	WELFARE TRUST STEPS CAPITAL	3,600	3,000	2,400	2,400	2,400	2,400
A9070A58	80700	WELFARE TRUST WFW CAPITAL	55,800	55,800	55,200	57,000	56,400	56,400
A9070A58	80900	WLF BENEFIT NON-INST CAPITAL	3,734	4,125	4,125	4,125	4,125	4,125
SUB TOTAL EMPLOYEE BENEFITS			64,334	64,125	62,925	64,725	64,125	64,125
SUB TOTAL WELFARE TRUST CAPITAL			64,334	64,125	62,925	64,725	64,125	64,125

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
----------	--------	-------------	-------------------------------	---------------------------	----------------------------------	-------------------------------	-----------------------------------	--------------------------------

COMMENTS - A9070

A9070.A.58.80XXX

Welfare Trust payments represent benefits payable to the district's various bargaining groups based upon a negotiated per-member amount.

OTHER BENEFITS CAPITAL

A9089A58	81000	TUITION REFUND CAPITAL	240	240	0	1,275	1,275	1,275
* A9089A58	81200	LAUNDRY ALLOWANCE CAPITAL	8,510	8,140	8,140	8,010	7,880	7,880
SUB TOTAL EMPLOYEE BENEFITS			8,750	8,380	8,140	9,285	9,155	9,155
SUB TOTAL OTHER BENEFITS CAPITAL			8,750	8,380	8,140	9,285	9,155	9,155

COMMENTS - A9089

A9089.A.58.81200 Laundry Allowance

This represents a negotiated benefit paid to each eligible bargaining unit member.

TAX ANTICIPATION NOTE CAPITAL

* A9760A00	76000	TAX ANTICIPATION NOTE INTEREST	25,667	43,750	27,867	42,500	42,500	42,500
------------	-------	--------------------------------	--------	--------	--------	--------	--------	--------

Org Code	Object Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
	SUB TOTAL TAX ANTIC. NOTES	25,667	43,750	27,867	42,500	42,500	42,500
	SUB TOTAL TAX ANTICIPATIN NOTE CAPITAL	25,667	43,750	27,867	42,500	42,500	42,500

COMMENTS - A9760

A9760.A.00.76000 Tax Anticipation Note Interest

The recommended budget amount is scheduled around a possible \$5,100,000 borrowing for one hundred twenty days at 2.50%. The amount borrowed is used to pay the district's operating expenses prior to the receipt of state aid and property taxes.

TRANSFERS TO OTHER FUNDS CAPITAL

* A9901A58 96000	TRANSFER TO DEBT SERVICE FUND	3,372,505	3,523,779	3,523,779	3,512,672	3,512,672	3,512,672
	SUB TOTAL INTER FUND TRANSFERS	3,372,505	3,523,779	3,523,779	3,512,672	3,512,672	3,512,672
	SUB TOTAL TRANSFERS TO OTHER FUNDS CAPITAL	3,372,505	3,523,779	3,523,779	3,512,672	3,512,672	3,512,672

Org Code	Object	Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
----------	--------	-------------	-------------------------------	---------------------------	----------------------------------	-------------------------------	-----------------------------------	--------------------------------

COMMENTS - A9901

A9901.A.58.9600 Transfer to Debt Service Fund

This line item is used to transfer funds to the district's debt service account in order to make scheduled principal and interest payments.

The amount budgeted for debt service is not equal to the amount scheduled per the Debt Service Summary included within the supplemental schedules of this document for two reasons. First, the district has reserved within the debt service fund, as required by law, the unspent proceeds from previous voter approved capital borrowings.

Second, aside from approved debt service, the budgeted amount also includes estimates for a yet to be completed RESCUE Referendum borrowing and an amount representing potential repayment of tax certiorari claims.

TRANSFER CAPITAL FUNDS

* A9950A00 95100	TRANS TO CAPITAL FUND	488,029	0	0	19,008	19,008	19,008
A9950A00 95200	TRANSFER TO BUS PURCHASE FUND	500,000	0	0	0	0	0
SUB TOTAL INTER FUND TRANSFERS		988,029	0	0	19,008	19,008	19,008
SUB TOTAL TRANSFER CAPITAL FUNDS		988,029	0	0	19,008	19,008	19,008

Org Code	Object Description	2001-2002 Actual Expenditures	2002-2003 Approved Budget	2002-2003 Projected Expenditures	2003-2004 Department Requests	2003-2004 Superintendent's Budget	2003-2004 Board Adopted Budget
----------	--------------------	-------------------------------	---------------------------	----------------------------------	-------------------------------	-----------------------------------	--------------------------------

COMMENTS - A9950

A9950.A.00.95100 Transfer to Capital Fund

This appropriation represents an amount necessary to supplement the funding originally provided via the voter approved RESCUE referendum for a municipal sewer upgrade at Myers Elementary School, municipal water improvements at Kinry Road Elementary School and the upgrade of the Van Wyck Junior High alarm system as approved by the voters on May 15, 2001.

GRAND TOTAL

\$13,985,966	\$13,977,360	\$13,754,711	\$14,533,101	\$14,534,302	\$14,610,888
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------